

## 0956 California Debt and Investment Advisory Commission

The mission of the California Debt and Investment Advisory Commission (CDIAC) is to support and improve the practice of public finance in California by providing responsive and reliable information, analysis, and training. CDIAC assists California state and local governments to monitor, issue, and manage public debt and to safely and prudently invest public funds.

The Commission consists of nine members including the State Treasurer, who serves as chairperson; the Governor or, upon his designation, the Director of Finance; the State Controller; two local government finance officers appointed by the State Treasurer; two members of the Assembly appointed by the Speaker of the Assembly; and two members of the Senate appointed by the Senate Committee on Rules.

### 3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
0800 California Debt and Investment Advisory Commission	19.3	18.0	18.0	\$2,681	\$3,466	\$3,506
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>19.3</b>	<b>18.0</b>	<b>18.0</b>	<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>
<b>FUNDING</b>				<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
0171 California Debt and Investment Advisory Commission Fund				\$2,627	\$3,286	\$3,326
0995 Reimbursements				54	180	180
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

Government Code Sections 8855-8859.

### DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>						
<b>Other Workload Budget Adjustments</b>						
• Expenditure by category redistribution	\$-	\$136	-	\$-	\$136	-
• Pro Rata	-	-	-	-	34	-
• Salary Adjustments	-	32	-	-	32	-
• Benefit Adjustments	-	19	-	-	25	-
• Retirement Rate Adjustments	-	11	-	-	11	-
• Miscellaneous Baseline Adjustments	-	1	-	-	1	-
• Budget Position Transparency	-	-136	-2.0	-	-136	-2.0
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$63</b>	<b>-2.0</b>	<b>\$-</b>	<b>\$103</b>	<b>-2.0</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$63</b>	<b>-2.0</b>	<b>\$-</b>	<b>\$103</b>	<b>-2.0</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>\$63</b>	<b>-2.0</b>	<b>\$-</b>	<b>\$103</b>	<b>-2.0</b>

### PROGRAM DESCRIPTIONS

#### 0800 - CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CDIAC's primary objective is to enhance the knowledge of public officials with respect to the administration and issuance of public debt and the investment of public funds. CDIAC achieves this objective by performing functions in three principal areas, including:

- Data Collection and Analysis - CDIAC serves as a clearinghouse of debt issued by California public entities and nonprofit student loan corporations.
- Continuing Education - CDIAC provides educational seminars, workshops, and conferences to public officials on municipal debt and public fund investment topics. In addition, CDIAC provides technical assistance to public officials and taxpayers through direct interaction and public forums to disseminate relevant information.
- Policy Research - CDIAC undertakes original research on the issuance and administration of public debt and on the investment of public funds. Research results are published in the form of reports, issue briefs, or articles and are

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

## 0956 California Debt and Investment Advisory Commission - Continued

disseminated in printed and electronic forms.

### DETAILED EXPENDITURES BY PROGRAM

		2014-15*	2015-16*	2016-17*
	<b>PROGRAM REQUIREMENTS</b>			
<b>0800</b>	<b>CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION</b>			
	<b>State Operations:</b>			
0171	California Debt and Investment Advisory Commission Fund	\$2,627	\$3,286	\$3,326
0995	Reimbursements	54	180	180
	<b>Totals, State Operations</b>	<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>
	<b>TOTALS, EXPENDITURES</b>			
	State Operations	2,681	3,466	3,506
	<b>Totals, Expenditures</b>	<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>

### EXPENDITURES BY CATEGORY

	1 State Operations					
	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
PERSONAL SERVICES						
Baseline Positions	20.0	20.0	20.0	\$1,298	\$1,298	\$1,298
Budget Position Transparency	-	-2.0	-2.0	-	-136	-136
Total Adjustments	-0.7	-	-	-22	32	32
<b>Net Totals, Salaries and Wages</b>	<b>19.3</b>	<b>18.0</b>	<b>18.0</b>	<b>\$1,276</b>	<b>\$1,194</b>	<b>\$1,194</b>
Staff Benefits	-	-	-	586	588	594
<b>Totals, Personal Services</b>	<b>19.3</b>	<b>18.0</b>	<b>18.0</b>	<b>\$1,862</b>	<b>\$1,782</b>	<b>\$1,788</b>
OPERATING EXPENSES AND EQUIPMENT				\$819	\$1,684	\$1,718
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS		2014-15*	2015-16*	2016-17*
<b>0171 California Debt and Investment Advisory Commission Fund</b>				
APPROPRIATIONS				
001 Budget Act appropriation		\$2,864	\$3,223	\$3,326
Adjustment to current service level		-	1	-
Allocation for employee compensation		25	32	-
Allocation for staff benefits		11	19	-
Budget position transparency		-	-136	-
Expenditure by category redistribution		-	136	-
Section 3.60 pension contribution adjustment		39	11	-
<b>Totals Available</b>		<b>\$2,939</b>	<b>\$3,286</b>	<b>\$3,326</b>
Unexpended balance, estimated savings		-312	-	-
<b>TOTALS, EXPENDITURES</b>		<b>\$2,627</b>	<b>\$3,286</b>	<b>\$3,326</b>
<b>0995 Reimbursements</b>				
APPROPRIATIONS				
Reimbursements		\$54	\$180	\$180

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**0956 California Debt and Investment Advisory Commission - Continued**

<b>1 STATE OPERATIONS</b>	<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$54</b>	<b>\$180</b>	<b>\$180</b>
<b>Total Expenditures, All Funds, (State Operations)</b>	<b>\$2,681</b>	<b>\$3,466</b>	<b>\$3,506</b>

**FUND CONDITION STATEMENTS**

	<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
<b>0171 California Debt and Investment Advisory Commission Fund<sup>s</sup></b>			
BEGINNING BALANCE	\$3,893	\$3,426	\$5,011
Prior Year Adjustments	-5	-	-
Adjusted Beginning Balance	\$3,888	\$3,426	\$5,011
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129200 Other Regulatory Fees	2,157	2,500	2,400
4150500 Interest Income - Interfund Loans	-	362	-
4163000 Investment Income - Surplus Money Investments	9	13	14
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the California Debt and Investment Advisory Commission Fund (0171) per Budget Act Item 0956-001-0171, Budget Act of 2013	-	2,000	-
Total Revenues, Transfers, and Other Adjustments	\$2,166	\$4,875	\$2,414
Total Resources	\$6,054	\$8,301	\$7,425
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0956 California Debt and Investment Advisory Commission (State Operations)	2,626	3,285	3,325
8880 Financial Information System for California (State Operations)	2	5	4
Total Expenditures and Expenditure Adjustments	\$2,628	\$3,290	\$3,329
FUND BALANCE	\$3,426	\$5,011	\$4,096
Reserve for economic uncertainties	3,426	5,011	4,096

**CHANGES IN AUTHORIZED POSITIONS**

	<b>Positions</b>			<b>Expenditures</b>		
	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
<b>Baseline Positions</b>	20.0	20.0	20.0	\$1,298	\$1,298	\$1,298
Budget Position Transparency	-	-2.0	-2.0	-	-136	-136
<b>Salary and Other Adjustments</b>	-0.7	-	-	-22	32	32
<b>Totals, Adjustments</b>	<b>-0.7</b>	<b>-2.0</b>	<b>-2.0</b>	<b>-\$22</b>	<b>-\$104</b>	<b>-\$104</b>
<b>TOTALS, SALARIES AND WAGES</b>	<b>19.3</b>	<b>18.0</b>	<b>18.0</b>	<b>\$1,276</b>	<b>\$1,194</b>	<b>\$1,194</b>

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